

Table 4 Summary of cash flow for the month ended 30 November 2016

R thousand	2016/17									
	Budget estimate	April	May	June	July	August	September	October	November	Year to date
Exchequer revenue 1)	1,161,996,198	66,809,698	74,420,755	122,542,049	63,824,703	100,011,459	97,494,927	72,381,641	77,467,963	674,953,195
Departmental requisitions 2)	1,318,338,084	114,606,101	94,516,791	98,286,072	147,592,680	101,179,085	112,088,696	110,441,835	110,253,282	888,964,542
Voted amounts	721,148,226	76,364,192	54,595,646	45,762,996	93,477,596	45,828,933	59,215,426	72,860,803	71,568,769	519,674,361
Direct charges against the National Revenue Fund	590,923,063	38,232,151	39,921,145	52,523,076	54,115,084	55,350,152	52,873,270	37,581,032	38,684,513	369,280,423
Debt-service costs	147,720,000	2,257,462	3,945,647	16,547,400	18,137,336	15,631,538	17,365,721	2,271,237	3,567,865	79,724,206
Provincial equitable share	410,698,585	34,224,887	34,224,887	34,224,886	34,224,886	34,224,882	34,224,882	34,224,882	34,224,880	273,799,072
General fuel levy sharing with metropolitan municipalities	11,223,831	-	-	-	-	3,741,277	-	-	-	3,741,277
Other costs	21,280,647	1,749,802	1,750,611	1,750,790	1,752,862	1,752,455	1,282,667	1,084,913	891,768	12,015,868
Provisional allocation not assigned to votes	266,795	-	-	-	-	-	-	-	-	-
Projected underspending	6,000,000	-	-	-	-	-	-	-	-	-
Main budget balance	(156,341,886)	(47,796,404)	(20,096,036)	24,255,977	(83,767,977)	(1,167,626)	(14,593,769)	(38,060,193)	(32,785,319)	(214,011,347)
Total financing	156,341,886	47,796,404	20,096,036	(24,255,977)	83,767,977	1,167,626	14,593,769	38,060,193	32,785,319	214,011,347
Domestic short-term loans (net)	25,000,000	2,429,614	4,341,951	5,317,480	5,700,899	7,343,889	23,637,274	8,650,325	10,574,118	67,995,550
Domestic long-term loans (net)	116,200,000	13,731,570	16,867,624	15,889,547	15,488,279	15,498,167	(8,863,571)	13,399,088	13,554,450	95,565,154
Loans issued for financing (net)	116,200,000	14,244,460	16,836,746	15,780,668	15,833,291	15,211,513	(8,492,963)	13,399,088	13,554,450	96,367,253
Loans issued (gross)	185,681,000	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	17,328,283	14,507,041	14,814,685	131,677,662
Discount	(11,681,000)	(1,314,846)	(1,597,523)	(1,131,581)	(924,824)	(1,008,802)	(979,796)	(822,274)	(946,315)	(8,725,961)
Redemptions	-	-	-	-	-	-	-	-	-	-
Scheduled	(57,800,000)	(189,803)	(151,529)	(200,904)	(269,485)	(331,678)	(24,841,450)	(285,679)	(313,920)	(26,584,448)
Loans issued for switches (net)	-	(512,890)	-	-	(205,255)	(83,954)	-	-	-	(802,099)
Loans issued (gross)	-	11,363,536	-	-	6,007,494	4,809,265	-	-	-	22,180,295
Discount	-	(561,962)	-	-	(366,366)	(386,652)	-	-	-	(1,314,980)
Loans switched (net of book profit)	-	(11,314,464)	-	-	(5,846,383)	(4,506,567)	-	-	-	(21,667,414)
Loans issued for repo's (net)	-	-	30,878	108,879	(139,757)	370,608	(370,608)	-	-	-
Repo out	-	616,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,068	235,839	993,755	11,364,256
Repo in	-	(616,996)	(1,275,674)	(1,598,030)	(1,632,329)	(3,153,357)	(1,858,276)	(235,839)	(993,755)	(11,364,256)
Foreign long-term loans (net)	7,811,224	3,931,374	(6,769)	-	(423,421)	-	-	33,075,927	(6,152)	36,570,959
Loans issued for financing (net)	7,811,224	3,931,374	(6,769)	-	(423,421)	-	-	31,964,565	(6,152)	35,459,597
Loans issued (gross)	23,205,000	18,178,187	-	-	-	-	-	33,029,967	-	51,208,154
Discount	-	(248,859)	-	-	-	-	-	-	-	(248,859)
Redemptions	-	-	-	-	-	-	-	-	-	-
Scheduled	(7,262,352)	(6,287,712)	(1,940)	-	(225,368)	-	-	(634,113)	(1,940)	(7,151,073)
Rand value at date of issue	(8,131,424)	(7,710,242)	(4,829)	-	(198,053)	-	-	(431,289)	(4,212)	(8,348,625)
Revaluation	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	-	-	-	-	-	-	-	1,111,362	-	1,111,362
Loans issued (gross)	-	-	-	-	-	-	-	10,239,632	-	10,239,632
Discount	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-	-	(4,912,807)	-	(4,912,807)
Rand value at date of issue	-	-	-	-	-	-	-	(4,215,463)	-	(4,215,463)
Revaluation	-	-	-	-	-	-	-	-	-	-
Other movements	7,330,662	27,703,846	(1,106,770)	(45,463,004)	63,002,220	(21,674,430)	(179,934)	(17,065,147)	8,662,903	13,879,684
Surrenders/Late requests	4,101,000	4,847	796	109,593	295,585	691,931	409,431	1,179,572	1,582,704	4,274,459
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	19,443,857	(2,867,833)	(701,536)	22,909,278	(29,080,846)	7,729,434	8,471,359	13,375,480	39,279,193
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	3,229,662	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	(8,318,799)	(26,716,078)	(6,295,281)	(29,673,969)
Change in cash balances 3)	3,229,662	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	(8,318,799)	(26,716,078)	(6,295,281)	(29,673,969)
Opening balance	197,387,000	178,034,316	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	201,413,004	178,034,316
Reserve Bank accounts	-	132,942,023	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	168,006,736	132,942,023
Commercial Banks - Tax and Loan accounts	-	45,092,293	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	33,406,268	45,092,293
Closing balance	194,157,338	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	201,413,004	207,708,285	207,708,285
Reserve Bank accounts	-	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	168,006,736	166,252,040	166,252,040
Commercial Banks - Tax and Loan accounts	-	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	33,406,268	41,456,245	41,456,245

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

*) Audited Outcome except Home Affairs